

# Key Facts Statement

## Retail

Auto Loans

### Features

- We understand the financing requirements of Auto loans, for individual and companies. To help clients avail their dream vehicles for their daily business and personal purpose.
- The Auto loans have flexible repayment tenure and can be availed with minimum credit criteria.

### The Product

- Auto loans are used to finance, vehicles for personal and business needs for clients
- Typical loan tenors are between 2 and 8 years
- They are monthly equated instalment structure.

### Added value

- A means of commutation for office and family outing.
- The fixed rate nature will provide you a hedge against inflation
- You will have options to change your vehicle every 5 years after successfully repayment

### Target Market

- Micro SME & SME – Revenue up to Ro 5 Mio
- Mid Corporates – Revenue between RO 5 – 10 Mio
- Large Corporates – Revenues above RO 10 Mio

## Requirements

As per CBO guidelines,

### For Salaried Client

1. Individual employed more than three months in reputed company
2. Original Bank Statement for last 3 months
3. ID card/ Resident card
4. Passport copy (for expats)
5. Salary Certificate (not more than 2 months old)
6. Quotation for new vehicles
7. Valuation in case of used vehicle.

### For Company/Business Client

1. Businesses should be operating for over 1 year
2. Original Bank Statement for last 6 months
3. Full set of company documents (CR/OCCI)
4. ID card/ Resident card of partners
5. Passport copy with visa page (for expats)
6. Billing details for the last 6 months
7. Contract copies, if available
8. Asset Details along with quotations
9. Valuation in case of used vehicle
10. Others terms & conditions apply

## Fees/Charges payable

On application	NIL
During the Term of the loan	NIL
On foreclosure/prepayment	1% of Principal Outstanding
Of the above Refundable portion, if any	NO
Penalty for cheque bounce	Ro.10/- per cheque bounced.
Penal interest applicable for late payment	Loan Interest + 2% from the date of cheque bounced till date of payment of the cheque
Other penal charges if any	NIL
Charges applicable if taken over by another FI/ Bank	1% foreclosure charges
Statement of loan account - frequency	Monthly
Mode of sending statement to customer	On Demand
Other service charges any	As per Service charges

## Disclaimer

Dear Valued Customer,

We would like to inform you about the following important points regarding the Key Fact Statement of customer information:

1. The Key Fact Statement of customer information is generated in accordance with the loan disbursement process. It provides a summary of the essential details related to your loan agreement.
2. In the event of any mismatch or discrepancy in the information provided within the Key Fact Statement, we kindly request you to contact us within 7 working days. Our team will promptly address your concerns and take the necessary steps to rectify any errors.
3. If you have any further inquiries or require clarification regarding retail loans, we recommend contacting your Branch Manager, Executive Relationship Manager, or reaching out to the United Finance Company SAOG. They will be able to assist you with any questions you may have.
4. For Corporate loans, please refer to the offer letter for specific information or contact your Executive Relationship Manager, or the United Finance Company SAOG for further inquiry.

We value your satisfaction and are committed to providing excellent customer service. Should you require any assistance or have any questions, please do not hesitate to reach out to us. Our dedicated team is here to support you.

Thank you for choosing our services.